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Solutions to Odd-Numbered End-of-Chapter Exercises: Chapter 7

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Mark W. Watson

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16 Stock/Watson • Introduction to Econometrics, Third Edition. 4.13. The answer follows the derivations in Appendix 4.3 in "Large-Sample Normal Distribution of the OLS Estimator." In particular, the expression for i is now $i(X_i X) u_i$, so that $\text{var}(i) = 3 \text{var}\{(X_i X)u_i\}$, and the term

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